shares have been sold, the procedure followed for fixing the price and the authority which approved the pricing;

(c) whether Government propose to make further disinvestments in these Public Sector Undertakings; and

(d) if so, the extent of proposed disinvestment in each unit and value thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. K. THUNGON): (a) Yes, Sir.

(b) List of enterprises with the percentage of disinvestment is given in the statement attached. (*See.* below). Shares of these undertakings were auctioned in the form of bundles to Financial/Investment Institutions, Mutual Funds & Merchant Banks in the Public Sector. The evaluation of shares of each undertaking was done on the basis of bundles and in accordance with the parameters ond guidelines of the controller of capital issues.

(c) and (d) 1992-93 Budget provides for further disinvestments of public sector shares. Shri Krishnamurthy Committee, which has been constituted by the Government, would be working out the details in this matter.

Statement

Sl. No.	Name of the PSE.	%age disinvestment to Government Holdings
1	2	3
1	Hindustan Petroleum Corpn. Ltd.	20.00
2	Indian Railway Constn. Co. Ltd.	0.27
3	Minerals & Metals Trading Corpn.	0.67
4	Bharat Petroleum Corpn. Ltd.	20.00
5	Bharat Earthmovers Ltd.	20.00
6	Videsh Sanchar Nigarm Ltd.	20.00
7	State Trading Corpn.	7.98
8	Bharat Heavy Electricals Ltd.	20.00
9	Shipping Corpn. of India	20.00
10	Indian Petrochemicals Corpn. Ltd.	20.00
11	HMT Ltd.	5.43
12	Dredging Corpn. of India	1.44
13	Bharat Electronics Ltd.	20.00
14	Cochin Refineries Ltd.	10.01
15	Indian Telephone Industries	20.00
16	Andrew Yule	13.57
17	Hindustan Organic Chemicals Ltd.	20.00
18	Hindustan Cables Ltd.	3.64
19	Madras Refineries Ltd.	20.00
20	Mahanagar Telephone Nigam Ltd.	20.00
21	Rashtriya chemicals & Fertilizers Ltd.	5.64
22	Steel Authority of India Ltd.	5.00
23	Neyveli Lignite Corp.	5.00
24	National Aluminum Co. Ltd.	2.72
25	Hindustan Zinc Ltd.	20.00
26	Bongaigaon Refineries & PetrochemicalsLtd.	20.00
27	National Fertilizers Ltd.	2.28
28	Fertilizers & Chemicals (Travancore) Ltd.	1.54
29	Hindustan Photofilm Mfg. Co. Ltd.	16.05
30	CMC Ltd.	16.69

Hire Purchase Scheme of NSIC

1244. SHRIMATI PRATIBHA SINGH:
SHRI ASHOK NATH VERMA:

Will the PRIME MINISTER be pleased to refer to the answer to Unstarred Question 2413 given in the Rajya Sabha on 12th March, 1992 and state:

(a) whether it is a fact that in the Hire Purchase Scheme of National Small Industries Corporation (NSIC), the parties are require to pay earnest money deposit upto 30 per cent of the value of Machinery and equipment whereas under Equipment Leasing Scheme 100 per cent financial assistance or parties have to pay only three months

rental as advance which works out to approximately 5 per cent of the value of machinery and equipment;

(b) if so, whether Government propose to review, as certain and direct that equipment leasing scheme of NSIC must be extended to new economical and financial viable units and needy entrepreneurs who have the requisite traits of entreprenurship but whose financial resources to promote industrial venture are limited; and

(c) if not, what are the reasons therefor and what alternative remedial measures Government propose to take in the matter ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. J. KURIEN) : (a) The Hire Purchase and the Equipment leasing Schemes are meant for different target groups. The Hire Purchase Scheme is meant for first generation entrepreneurs and the earnest money deposit under this scheme ranges from 15 to 20 per cent. However, in exceptional cases, it could be even 30 per cent. On the other hand, the Equipment Lessing Scheme is meant for existing viable units for modernisation technology upgradation and diversification. Under this scheme, the lease rental is charged by NSIC on quarterly basis and initially, the Corporation takes lease rental for two quadters.

(b) and (c) At present, no such proposal is under consideration of the Government. The new units need gestation period before start repayment of loan instalments. The new units, thus, can take advantage of the Hire Purchase Scheme, under which the Corporation allow 1 to 1½ year gestation period and thereafter first instalment falls due.

Participation of BHEL, for supply of high tech. locomotives

1245. SHRI VIREN J. SHAH: Will the PRIME MINISTER be pleased to state :

(a) whether Government's attention has been drawn to the reported statement of the General Manager of BHEL which appeared in the Financial Express of 7th April, 1992 under the caption; "BHEL'S Capability overlooked";

(b) whether BHEL had participated in the tender invited by the Railways for supply of high tech. locomotives in collaboration with two Japanese companies;

(c) whether BHEL's bid was incomplete or inadequately prepared, if so, the reasons therefor;

(d) whether BHEL was confident of manufacturing such locomotives and would have met the technical requirements and delivery schedule;

(e) if so, what are the reasons for which BHEL did not succeed in getting the order; and

(f) in what manner the rates quoted by BHEL compare with the nearest competitor ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. K. THUNGON): (a) Yes, Sir.

(b) Yes, Sir.

(c) The Ministry of Railways found that BHEL did not provide necessary information as stipulated in the bid documents to establish their claim for category-1 and price preference.

(d) Yes, Sir.

(e) and (f) Ministry of Railways found BHEL Hitachi offer to be higher than the lowest evaluated offer of M/s ABB Switzerland on whom the purchase has since been finalised. The evaluated price on F.O.R. basis offered by BHEL was Rs. 486 crores compared to M/s Asea Brown Boveri's evaluated CIF price of Rs. 439 crores, on exchange rates of 24-6-91 i.e. the date of opening of tenders.

Krishnamurthy Panel's Report on Disinvestment in PSU's.

1246. SHRI SURESH KALMADI:
DR. ABRAR AHMED:

Will the PRIME MINISTER be pleased to state :